



**MINUTES
COHASSET ECONOMIC DEVELOPMENT
AUTHORITY
305 NORTHWEST FIRST AVENUE
TUESDAY, JANUARY 5, 2016**

1. **Call to Order:** Mayor Greg Hagy called the meeting to order at 5:30 p.m.
2. **Roll Call**
Present: Mayor Greg Hagy, City Council Liaison Tim Carlson, Bill Boutwell, Nick Wooner, Larry Gemmill, Conrad Feldt, and Scott Larson (arrived late).
Absent with Notice: None
3. **Approve Agenda:** *A motion was made by Carlson/Hagy to approve the agenda as presented. Motion carried unanimously.*
4. **Business or Resident Input:** Mayor Hagy announced that a buyer is interested in purchasing land in the Phase II Cohasset Industrial Park.
5. **Approve December 1, 2015 EDA Minutes:** *A motion was made by Wooner/Gemmill to approve the December 1, 2015 EDA minutes as presented. Motion carried unanimously.*
6. **New Business Update**
 - a. **MDI** – A grant was received from IRRRB for the MDI relocation in Cohasset. Gemmill noted that MDI will be adding 20 additional jobs in Cohasset.
 - b. **Navasota** – Mayor Hagy explained that the potential tax abatement offered to Navasota is 50% for seven years and added that this item will be on the Itasca County agenda later in January. Hagy noted that the outcome is in Minnesota Powers hands as they will impartially award the bid and will ultimately choose the best deal for both themselves and their rate-payers. It was noted that Navasota will have a two year permitting process if they are awarded the bid.
7. **Miscellaneous Reports & FYIs:** Discussion was held regarding fiscal disparities. It was noted that the liquor store has a new owner and a new sign.

Mayor Hagy adjourned the meeting at 6:20 p.m.

Submitted by Deputy Clerk Karen Mester

Approved: February 2, 2016