



**MINUTES
COHASSET ECONOMIC DEVELOPMENT AUTHORITY
305 NORTHWEST FIRST AVENUE
TUESDAY, MARCH 1, 2016
5:30 P.M.**

1. **Call to Order:** EDA President Greg Hagy called the meeting to order at 5:30 p.m.
2. **Roll Call**
Present: Larry Gemmill, Conrad Feldt, Greg Hagy, Scott Larson, Max Peters, and Nick Wooner.
Tim Carlson arrived late
Absent with Notice: Bill Boutwell
3. **Approve Agenda:** *A motion was made by Larson/Gemmill to approve the agenda as presented. Motion carried unanimously.*
4. **Business or Resident Input:** Max Peters reported that there is a business interested in purchasing five acres of land in the Phase II Industrial Park - this information came from the IEDC. Discussion was held regarding price per acre in the Industrial Park. Peters noted the current price (\$15,000 per acre) will go up once infrastructure is in place.
5. **Approve the January 5, 2016 EDA Minutes:** *A motion was made by Larson/Peters to approve the January 5, 2016 EDA minutes as presented. Motion carried unanimously.*
6. *A motion was made by Carlson/Wooner to approve check #1186 in the amount of \$61 for 2015 EDA meeting reimbursement. Motion carried unanimously.*
7. **EDA Finance Report:** The EDA Finance Report was reviewed. It was noted that there are funds available in the Cohasset Business Improvement Loan (CBIL) program.
8. **Review EDA Bylaws** – The bylaws state “*the membership of the EDA consists of a governing body not to exceed nine commissioners.*” The EDA has been operating with eight members and will continue to have eight members. It was noted that a quorum is three commissioners.
9. **New Business Update**
 - **Engineering for Phase II Industrial Park** – EDA Members expressed interest in touring the Phase II Industrial Park and will do so when road conditions improve.
 - **Navasota** – Max Peters explained the tax abatement the City has extended to Navasota.

The short list will be released within the next month and the winning bidder will be announced in June.

- **Rail Spur** – There was a meeting with Itasca County regarding an auxiliary railroad spur (Burlington Northern) for Minnesota Power. There will be additional meetings.

10. **Miscellaneous Reports & FYIs:** Discussion ensued regarding the sign ordinance.

Mayor Greg Hagy adjourned the meeting at 6:00 p.m.

Submitted by Deputy Clerk Karen Mester

Approved: 5/3/2016