



MINUTES
COHASSET ECONOMIC DEVELOPMENT AUTHORITY
305 NORTHWEST FIRST AVENUE
TUESDAY, JUNE 2, 2015
5:30 P.M.

1. **Call to Order:** Conrad Feldt called the meeting to order at 5:30 p.m.

2. **Roll Call**

Present: Mayor Greg Hagy, Bill Boutwell, Nick Wooner, Larry Gemmill, Conrad Feldt, & Max Peters

Absent: Scott Larson and Tim Carlson

3. **Approve Agenda:** *A motion was made and seconded to approve the agenda as presented. Motion carried unanimously.*

4. **Business or Resident Input** – Utility installation is ongoing at the Bob's Bar Property. Peters explained this is partially paid for by grant monies.

5. **Approve May 5, 2015 EDA Minutes:** *A motion was made and seconded to approve the May 5, 2015 EDA minutes as presented. Motion carried unanimously.*

6. **Financial Report:** The following financial report was reviewed:

The EDA Levies

- The EDA has levied \$286,000.00 in past years 2000 – 2015.
- All levied dollars have been collected and paid to the EDA.

The EDA Checking

- \$53,573.79 ending balance on April 30, 2015.
- \$20,790.18 dedicated to future CBPGP loans
- \$32,783.61 dedicated to other economic development purposes.

Community Business Partnership Grant Program (CBPGP)

- \$10,287.50 existing collectible loan balance.
- \$20,790.18 available to loan

Land Acquisition receivables

- \$15,948.78 Industrial Park Phase I
- \$18,697.50 Bobs Bar
- \$50,000.00 Marlette Property

7. **IEDC Contribution Request:** Max Peters explained the IEDC is requesting a two year financial commitment (\$10,000 per year). After discussion, *a motion was made by Wooner/Gemmill to contribute \$20,000 to the IEDC (\$10,000 per year). Motion carried unanimously.*

8. **Update on Nelson Wood Shims:** Nelson Wood Shims is in the process of applying for a variance to build an insulated wall around a chipper in order to cut down on noise.

Mayor Hagy adjourned the meeting at 6:20 p.m.

Submitted by Deputy Clerk Karen Mester

Approved: 8/4/2015