



MINUTES
COHASSET ECONOMIC DEVELOPMENT AUTHORITY
305 NW FIRST AVENUE, COHASSET, MN 55721
TUESDAY, MARCH 7, 2023 – 5:00 P.M.

1. **Call to Order:** EDA President Andy MacDonell called the meeting to order at 5:00 p.m.

2. **Roll Call:**

Present: EDA President Andy MacDonell, Conrad Feldt, Max Peters & Rod Heller

Absent with Notice: Andy Haarklau, Larry Gemmill & Shannon Benolken

Others: Mitch Kellin & Steven Arbor

3. **Approve Agenda**

Additions: None

Deletions: None

A motion was made by Feldt/Heller to approve the agenda as written. Motion carried.

4. **Approve the February 7, 2023 EDA Minutes**

A motion was made by Heller/Feldt to approve the February 7, 2023 EDA minutes as presented.

Motion carried.

5. **EDA By-Laws Revision**

MacDonell explains it is proposed in the By-Law revision section 1.3 that all 7 commission members be voting members. It is proposed in the By-Law revision to combine Secretary and Treasurer Positions to Secretary/Treasurer and make an assistant Secretary/Treasurer position.

A motion was made by Feldt/Heller to accept the By-Law revision as presented and recommend to City Council for Approval. Motion carried

6. **Recommend Applicants to City Council for Appointment**

A motion was made by Heller/Feldt to recommend Mitch Kellin & Shannon Benolken to City Council for Appointment to the EDA. Motion carried

7. **Resident Input:** None

8. **Select Vice President & Secretary/Treasurer for 2023**

MacDonell tabled selecting Vice-President, Secretary/Treasurer for 2023 at next EDA meeting on Tuesday, April 4, 2023

9. **CBPL Loan Request**

Peters presents under the Community Business Partnership Loan program (CBPL) There are two local restaurants looking for CBPL loans. Florio's Grill & Tavern is requesting a loan in the amount of \$17,400.00. Florio's is looking into flooring and equipment.

Sauce Bro's Inc., DBA; Bear Ridge Pizza, new owners of LMNO P-ZA are requesting a loan in the amount of \$26,000.00. Bear Ridge Pizza is looking into flooring, sign, tables, chair etc.

Steven Arbor updated the commission that they have started some of the projects at Bear Ridge Pizza to change the look and feel of the building. There are things that have not been done that should have been a long time ago and now we want to make sure it is taken care of.

Discussion was held

A motion was made by Heller/Feldt to approve the CBPL Loan request from Sauce Bro’s Inc., DBA; Bear Ridge Pizza in the amount of \$26,000.00 at 3% for 10 years. Motion carried

A motion was made by Heller/Feldt to table the CBPL Loan request from Florio’s Grill & Tavern in the amount of \$17,400.00 to next EDA meeting on Tuesday, April 4, 2023. Motion carried

10. January EDA Financials \$422,761.57

The January EDA financial statement was reviewed and approved in the amount of \$422,761.57

11. February EDA Financials \$422,827.13

The February EDA financial statement was reviewed and approved in the amount of \$422,827.13

Discussion was held

12. Miscellaneous Business and FYIs:

Peters updates the commission of the Industrial Parks projects. There is a signed purchase agreement with T&M Marine to purchase a lot in the Industrial Park, in addition there are 7 other purchase agreements that are in process.

Peters exclaims that we have never seen this kind of activity in the ten years that he has been with the City of Cohasset.

Discussion was held

Peters gives an update on the Downtown Development, that the city has received permitting from the Army Corp of Engineers and expect an answer from the DNR soon.

Further Discussion was held

Meeting Adjourned: at 5:53 p.m.

2023 ATTENDANCE CHART												
	1/3/23	2/7/23	3/7/23	4/4/23	5/4/23	6/6/23	7/4/23	8/1/23	9/5/23	10/3/23	11/7/23	12/5/22
Andy MacDonell	P	P	P				NM					
Larry Gemmill	P	P	EA				NM					
Conrad Feldt	P	P	P				NM					
Max Peters	P	P	P				NM					
Rod Heller	P	P	P				NM					
Andy Haarklau	P	P	EA				NM					
-							NM					
-							NM					
			P:	Present				EA:	Excused Absence			
			UA:	Unexcused Absence				NM:	No Meeting			